

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Culver Community Schools Corp (5455)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$3,314,916	\$3,452,166	\$3,124,211	\$2,844,872	-3.8%	-8.9%
Group Health Insurance	222	\$572,312	\$619,539	\$526,682	\$506,866	-3.0%	-3.8%
Non - Certified Salaries	120	\$330,632	\$404,499	\$447,298	\$396,921	4.7%	-11.3%
Social Security Certified	212	\$245,819	\$253,239	\$231,208	\$206,814	-4.2%	-10.6%
Teacher Retirement Fund, After 7-1-95	216	\$198,093	\$220,726	\$194,476	\$179,912	-2.4%	-7.5%
Pupil Services	313	\$574,291	\$313,495	\$209,807	\$163,839	-26.9%	-21.9%
Operational Supplies	611	\$208,205	\$177,913	\$64,954	\$143,102	-8.9%	120.3%
Licensed Employees	135	\$40,478	\$63,800	\$51,253	\$72,187	15.6%	40.8%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$60,055	\$73,000	\$40,848	\$53,270	-3.0%	30.4%
Public Employees Retirement Fund	214	\$35,720	\$48,089	\$53,778	\$49,697	8.6%	-7.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$49,491	\$46,744	\$43,185	\$48,148	-0.7%	11.5%
Equipment	730	\$9,216	\$0	\$0	\$35,141	39.7%	NA
Social Security Noncertified	211	\$27,405	\$39,093	\$34,462	\$26,714	-0.6%	-22.5%
Travel	580	\$25,435	\$32,587	\$24,166	\$9,004	-22.9%	-62.7%
Other Group Insurance Authorized by Statute	224	\$10,620	\$9,412	\$7,955	\$6,739	-10.7%	-15.3%
Group Life Insurance	221	\$8,613	\$10,029	\$9,226	\$6,022	-8.6%	-34.7%
Transfer Tuition to Other School Corps Within State	561	\$0	\$0	\$0	\$5,000	NA	NA
Other Professional and Technical Services	319	\$72,246	\$68,390	\$60,835	\$2,872	-55.3%	-95.3%
Professional Development	748	\$0	\$0	\$0	\$2,300	NA	NA
Severance/Early Retirement Pay	213	\$16,566	\$16,766	\$14,072	\$600	-56.4%	-95.7%
Other Technology Hardware	746	\$119,654	\$118,780	\$127,023	\$62	-84.9%	-100.0%
Computer Hardware	741	\$86,701	\$105,262	\$1,702	\$0	-100.0%	-100.0%
Instruction Services	311	\$1,792	\$760	\$1,996	\$0	-100.0%	-100.0%
Instructional Programs Improvement Services	312	\$1,865	\$700	\$0	\$0	-100.0%	NA
Repairs and Maintenance Services	430	\$40	\$48	\$223	\$0	-100.0%	-100.0%
Staff Services	314	\$1,338	\$330	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$6,703	\$3,194	\$28,906	\$0	-100.0%	-100.0%
Rentals	440	\$6,000	\$6,000	\$9,000	\$0	-100.0%	-100.0%
Awards	875	\$8,100	\$9,526	\$3,080	\$0	-100.0%	-100.0%
Insurance	520	\$6,936	\$7,269	\$7,269	\$0	-100.0%	-100.0%
Seldom or Non-Recurring Purchases	873	\$0	\$500	\$0	\$0	NA	NA
Student Academic Achievement Total		\$6,039,242	\$6,101,855	\$5,317,616	\$4,760,081	-5.8%	-10.5%
Student Instructional Support							
Certified Salaries	110	\$571,729	\$750,977	\$756,866	\$469,546	-4.8%	-38.0%
Group Health Insurance	222	\$178,174	\$150,036	\$174,441	\$179,806	0.2%	3.1%
Non - Certified Salaries	120	\$239,565	\$218,213	\$215,251	\$166,163	-8.7%	-22.8%
Teacher Retirement Fund, After 7-1-95	216	\$38,473	\$48,158	\$49,021	\$43,181	2.9%	-11.9%

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						Compound Annual Growth	Percent Change 2014 to 2015
Social Security Certified	212	\$41,972	\$56,545	\$53,777	\$39,638	-1.4%	-26.3%
Public Employees Retirement Fund	214	\$32,888	\$31,879	\$33,943	\$32,120	-0.6%	-5.4%
Social Security Noncertified	211	\$21,175	\$19,296	\$19,939	\$14,355	-9.3%	-28.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,850	\$9,622	\$8,870	\$9,493	8.5%	7.0%
Operational Supplies	611	\$2,883	\$4,058	\$1,020	\$5,291	16.4%	418.7%
Travel	580	\$8,260	\$12,708	\$6,879	\$3,314	-20.4%	-51.8%
Other Group Insurance Authorized by Statute	224	\$1,838	\$1,590	\$1,970	\$2,050	2.8%	4.1%
Group Life Insurance	221	\$1,962	\$1,905	\$1,762	\$1,478	-6.8%	-16.1%
Severance/Early Retirement Pay	213	\$33,901	\$33,939	\$16,970	\$0	-100.0%	-100.0%
Student Instructional Support Total		\$1,179,669	\$1,338,926	\$1,340,709	\$966,435	-4.9%	-27.9%
Overhead and Operational							
Non - Certified Salaries	120	\$864,978	\$860,608	\$861,427	\$893,555	0.8%	3.7%
Operational Supplies	611	\$315,689	\$285,556	\$287,329	\$301,100	-1.2%	4.8%
Repairs and Maintenance Services	430	\$337,976	\$252,764	\$315,169	\$241,097	-8.1%	-23.5%
Light and Power - Other Than Heating and Cooling	625	\$243,293	\$186,363	\$188,114	\$232,944	-1.1%	23.8%
Group Health Insurance	222	\$294,235	\$206,154	\$224,990	\$228,375	-6.1%	1.5%
Certified Salaries	110	\$111,059	\$111,059	\$106,932	\$182,158	13.2%	70.3%
Vehicles	731	\$365,792	\$0	\$165,514	\$162,044	-18.4%	-2.1%
Insurance	520	\$110,413	\$116,835	\$131,194	\$123,132	2.8%	-6.1%
Public Employees Retirement Fund	214	\$96,935	\$102,341	\$106,232	\$112,495	3.8%	5.9%
Heating and Cooling for Buildings - Gas	622	\$97,427	\$125,625	\$162,326	\$98,148	0.2%	-39.5%
Gasoline and Lubricants	613	\$143,213	\$121,596	\$146,348	\$92,380	-10.4%	-36.9%
Equipment	730	\$86,368	\$42,104	\$49,884	\$76,380	-3.0%	53.1%
Social Security Noncertified	211	\$64,680	\$64,884	\$63,730	\$65,275	0.2%	2.4%
Water and Sewage	411	\$57,476	\$36,682	\$32,416	\$37,282	-10.3%	15.0%
Other Professional and Technical Services	319	\$22,226	\$7,305	\$42,327	\$21,364	-1.0%	-49.5%
Removal of Refuse and Garbage	412	\$10,017	\$10,322	\$13,379	\$15,384	11.3%	15.0%
Social Security Certified	212	\$8,286	\$8,391	\$8,305	\$13,568	13.1%	63.4%
Travel	580	\$18,670	\$20,451	\$20,953	\$12,790	-9.0%	-39.0%
Board Member Compensation	115	\$13,750	\$14,000	\$14,000	\$10,500	-6.5%	-25.0%
Staff Services	314	\$0	\$0	\$0	\$9,487	NA	NA
Tires and Repairs	612	\$4,039	\$9,207	\$417	\$8,021	18.7%	1825.6%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$0	\$0	\$7,597	NA	NA
Advertising	540	\$2,842	\$1,957	\$4,067	\$4,002	8.9%	-1.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$0	\$1,454	\$2,955	NA	103.3%
Group Life Insurance	221	\$1,984	\$1,835	\$1,521	\$1,588	-5.4%	4.4%
Telephone	531	\$2,424	\$4,037	\$4,003	\$553	-30.9%	-86.2%
Other Group Insurance Authorized by Statute	224	\$504	\$437	\$444	\$524	1.0%	18.2%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
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Bank Service Charges	871	\$650	\$706	\$2,158	\$387	-12.1%	-82.1%
Dues and Fees	810	\$202	\$183	\$223	\$136	-9.5%	-39.2%
Severance/Early Retirement Pay	213	\$7,912	\$8,190	\$4,095	\$0	-100.0%	-100.0%
Overtime Salaries	140	\$2,366	\$241	\$324	\$0	-100.0%	-100.0%
Overhead and Operational Total		\$3,285,407	\$2,599,835	\$2,959,273	\$2,955,218	-2.6%	-0.1%
Non Operational							
Redemption of Principal	831	\$995,200	\$1,101,466	\$1,164,670	\$1,269,128	6.3%	9.0%
Interest	832	\$775,506	\$743,590	\$756,845	\$722,056	-1.8%	-4.6%
Computer Hardware	741	\$63,533	\$212,454	\$25,983	\$171,474	28.2%	559.9%
Repairs and Maintenance Services	430	\$1,825,985	\$215,452	\$1,705,668	\$154,035	-46.1%	-91.0%
Licensed Employees	135	\$0	\$0	\$0	\$78,624	NA	NA
Equipment	730	\$166,665	\$68,666	\$3,253	\$72,488	-18.8%	2128.0%
Nonlicensed Employees	136	\$0	\$0	\$0	\$62,531	NA	NA
Other Professional and Technical Services	319	\$15,500	\$63,275	\$18,750	\$19,183	5.5%	2.3%
Connectivity	744	\$10,504	\$9,300	\$10,313	\$13,287	6.1%	28.8%
Social Security Certified	212	\$5,422	\$5,850	\$5,122	\$6,116	3.1%	19.4%
Social Security Noncertified	211	\$2,778	\$2,200	\$3,271	\$4,784	14.6%	46.3%
Certified Salaries	110	\$70,871	\$76,468	\$66,958	\$1,327	-63.0%	-98.0%
Operational Supplies	611	\$8,933	\$333	\$54	\$720	-46.7%	1227.4%
Other Technology Hardware	746	\$6,575	\$29,656	\$78,691	\$569	-45.8%	-99.3%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$0	\$0	\$187	NA	NA
Construction Services	450	\$134,454	\$155,133	\$0	\$0	-100.0%	NA
Rentals	440	\$10,788	\$0	\$0	\$0	-100.0%	NA
Non - Certified Salaries	120	\$36,319	\$28,760	\$42,755	\$0	-100.0%	-100.0%
Travel	580	\$123	\$0	\$0	\$0	-100.0%	NA
Wireless Equipment	743	\$0	\$231	\$0	\$0	NA	NA
Non Operational Total		\$4,129,156	\$2,712,832	\$3,882,334	\$2,576,507	-11.1%	-33.6%
Grand Total		\$14,633,474	\$12,753,449	\$13,499,933	\$11,258,241	-6.3%	-16.6%